ARPM | Advanced Risk and Portfolio Management®

ARPM LLC, PO BOX 21079, New York, NY 10023
info@arpm.co

Date: December 10, 2025

No 2025/41-307

Attn: Lietuvos bankas Human and culture division
Subscription: Services (as defined in "Exhibit A")
Subscriber: Bank of Lithuania, VAT: LT886076811 ("COMPANY")

1. Services and Fees: ARPM shall provide the Services in accordance with the Fee schedule during the Subscription period (as defined in "Exhibit A"), all being subject to terms and conditions herein.

2. Compliance with Terms of Service; User Information: To access the Services, each User shall be required to create an account with ARPM and agree to comply with ARPM's Terms of Service (the "Terms of Service"). The COMPANY will provide ARPM with the following information for each of the Users: full legal name, e-mail address, relationship to the COMPANY, and purpose of access. ARPM shall have the right, at its sole discretion, to deny Services to any person who is not an employee of the COMPANY, or refuses or fails to agree to the Terms of Service.

3. Access: Only the named Users shall be permitted access to Services.
Access to the Services will be limited to designated employees at the COMPANY approved by ARPM. The COMPANY will not allow or enable any other employee to access the Services. The COMPANY shall not be permitted to allow any of the Users to assign its membership, without ARPM's prior written consent.

4. Payment: Two payments shall be made as follows: one in January 2026, and one in January 2027. Payment is non-refundable.

5. ARPM's Terms of Services: The COMPANY hereby represents that it has read the Terms of Services and shall be responsible for ensuring that it and its Users comply with the Terms of Service.[1] If the COMPANY learns that any of the Users has violated the Terms of Service or is no longer an employee of the COMPANY, it shall immediately notify ARPM.

6. Permitted Use: The COMPANY agrees that the Services shall be used by the Users and the COMPANY solely for educational purposes to advance the Users' knowledge of quantitative finance and shall not be exploited for public or commercial purposes.

7. Suspension or Revocation of Access; Termination: ARPM shall have the right, at its sole discretion, to immediately refuse, suspend or revoke access to Services or terminate the Subscription, without liability to ARPM, in case of any of the following occurrences which is not cured with five (5) days of notice from ARPM: (i) the COMPANY or any of the Users breach the Terms of Service, (ii) the COMPANY breaches this Agreement, or (iii) the COMPANY or any of the Users provides information to ARPM which is not true, accurate, or complete, in a material way.

[1] Terms of Service may be viewed at arpm.co

Termination shall not relieve the COMPANY of any of its obligations or liabilities that became due, owed or arose prior to termination. The foregoing rights and remedies are in addition to any rights and remedies under the Terms of Service, which are hereby expressly reserved by ARPM.

8. Confidentiality: Each Party shall keep confidential the terms of this Agreement and may not disclose without the other party's prior written consent, except to its employees, officers, directors, consultants, advisers representatives and insurers, on a need to know basis, or as required by law.

9. Survival: Sections 5, 8-13 of this Agreement shall survive and continue in full force and effect after termination of the Subscription Period.

10. Governing Law: This Agreement shall be governed by New York law, without regard to principles of conflict of law.

11. Severability: If any provision of this Agreement shall be deemed invalid or against public policy by a court of competent jurisdiction, then such provision will be limited or eliminated to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect and shall not affect the validity of the remaining provisions of the Agreement.

12. Modifications; Waivers; Entire Agreement: The failure of either party to enforce its rights under this Agreement at any time for any period shall not be construed as a waiver of rights. No changes or modifications or waivers to this Agreement will be effective unless in writing and signed by both parties. This Agreement, including the Terms of Service, constitutes the complete and exclusive Agreement between the parties concerning its subject matter and supersedes all prior or contemporaneous Agreements or understanding, written or oral, concerning the subject matter described herein.

13. Counterparts: This Agreement may be executed in two or more counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument. A facsimile or .pdf copy of a signature or electronic signature of a party hereto shall have the same effect and validity as an original signature. The person executing this Service Agreement, on behalf of the COMPANY, hereby represents and warrants that he/she does so with the authority to bind the COMPANY by executing and submitting this Agreement.

On behalf of the COMPANY	On Behalf of ARPM
_____	_____
Tadas Džermeika, Head of the Procurement Management Division of the Corporate Services Department	Attilio Meucci, Principal
Date:_____	Date: Dec 12 2025

Exhibit A - Services, Fees, Subscription Period

Services:

Quant Marathon training, the most in-depth 1-year Program in advanced data science, quantitative risk management and portfolio construction. The program will be delivered over 2026 and 2027.
It uses advanced mathematics and visual clips to progress faster across an extensive range of topics.

The Quant Marathon Program includes the following:

- Guiding through the ARPM Lab in 7 (seven) all-encompassing, mutually exclusive, core learning courses:
    1) Mathematical Statistics for Finance
    2) Data Science Foundations
    3) Advanced Data Science
    4) Data Science for Finance
    5) Financial Engineering
    6) Quantitative Risk Management
    7) Quantitative Portfolio Management

- Flexibility in the Program delivery: Class mode and Self-paced mode

- Services:
    1) Live lectures with ARPM instructors
    2) Recorded lectures
    3) Hand-graded projects and homework
    4) Learning support through Forums

- The Quant Bootcamp ticket (Live-Onsite or Live-Streaming)

- The Certification (one time)

Fees:

$18,400.00 for 4 (four) employees, provided that the whole fee will be settled in a course of 2 years (2026 to 2027), each year in a month of January.

Subscription Period:

From January 1, 2026 to January 1, 2028.