

Application no. LUA0026702

Management Liability Insurance

This Application constitutes the basis of the terms offered within the Management Liability insurance contract and is an integral part. If you notice any mistakes or impreciseness in the insurance contract it may be necessary to revise this Application and re-submit to Insurers.

WARNING – You must check that you fully understand the whole content of this Application. You must check all the information in this Application and tell your broker, intermediary or agent acting on your behalf, immediately if any details are incorrect, incomplete or have been omitted. Please note that the completeness and accuracy of the information provided is confirmed by your signature. Failure to provide complete and accurate information may mean that your insurance contract is not valid or that all or part of your claim(s) may not be paid.

WARNING - If, between the time of drawing up an Application and its acceptance by the Insurer, there are significant changes in the information provided within the Application you are obliged to inform the Insurer about them. In such cases the Insurer reserves the right to change the offer, its conditions or to its withdrawal. Failure to provide update information may mean that your insurance contract is not valid or that all or part of your claim(s) may not be paid.

Policyholder

Name	VAATC, UAB
Address	Lvivo g. 89 / 75, Vilnius 081-04
Website Address	www.vaatc.lt

Profile of Policyholder

Legal form	Limited liability company
Total number of employees in the Company	99
The Company was registered more than 2 years ago	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does at least one of the shareholders control (directly or indirectly) over 25% of the share capital?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Major Shareholders	Vilniaus miesto savivaldybė : 76%

Covered Entities

Entities to be covered	Policyholder only
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Principle Activity

Does the Company have any other activity or activities in addition to the activity or activities indicated above, that individually generate over 10% of Company revenue?

Yes No

Description of activity or activities that individually generating over 10% of company revenue

Waste management services

Financial Data

If there is more than one entity to be insured please provide the total data of all the entities combined. The Financial data must be in relation to the last financial year.

The validity of the Insurance offer depends on the accuracy of the financial data. It is vitally important that information provided in this Application relates to all the entities to be covered by the policy. Failure to include information on all the entities to be covered could result in a claim not being fully indemnified, or coverage being voided.

Gross total revenue

██████████

Gross total assets

██████████

Net financial result

██████████

Profit

Total liabilities

██████████

Current Company status

The Company is able to settle their liabilities as they fall due

Yes No

No insured entity within the Company is involved in any litigation or dispute with aggregated value in excess of 10% of the capital* of that individual entity.

Yes No

* difference between assets and liability

Are any of the entities within the Company obligated to have an audit of the financial statements conducted by an independent auditor?

Yes No

Any of the last two auditors' opinions on the annual financial statements was negative or a qualified opinion

Yes No

Changes in Structure

- There are plans to make changes to the ownership structure of the Company, including the sale of shares or management buyouts in the next 12 months Yes No
- Above mentioned changes took place during the last 12 months Yes No
- It is planned or anticipated to acquire a company that has more than 10% of the total amount of the Company's assets or a merger with such a company in the next 12 months Yes No
- The acquisition of such a company took place in the last 12 months Yes No
- Issue of securities is planned in the next 12 months Yes No
- Issue of securities took place during last 12 months Yes No

Claims & Circumstances

The following questions should be answered following consultation with the person/s with the most knowledge in this field. Information provided must be in respect of the covered entities and also all current members and former members of the board of directors, supervisory boards, proxies and management boards.

Failure to provide accurate claim data may invalidate the insurance contract and / or result in a claim not being paid.

- Please confirm if, to date, there have been any claims or proceedings initiated against the Company which would likely result in a notification under the Insurance contract currently being applied for, had it been in place at the time Yes No
- There are circumstances that may lead to a claim or proceedings under the Insurance contract currently being applied for Yes No

Existing Policy

- The Company currently has a D&O Policy in place Yes No
- Limit of current D&O policy
- Continuity date of the first D&O policy

Cover Required

- Clause A - personal liability on the managers Yes No
- Clause B - claims of the managed entity Yes No
- Clause C - employment practices liability Yes No
- Clause D - entity cover Yes No
- Clause E - fiduciary liability Yes No
- US Jurisdiction Yes No

Securities Extension

Yes No

Major shareholders claims

Yes No

Loss of docs

Yes No

Selected Limit

€3,000,000

Retroactive date

Full Retroactive cover

Final Statements

Terms and conditions

I confirm that I have received and read the Management Liability Insurance Terms and Conditions (LW050/ML/LTU/6) constituting an integral part of the insurance contract concluded as part of this Application.

Personal data protection

A General Data Protection Regulation (GDPR) Addendum is attached and forms part of this Application. You must read the GDPR Addendum prior to signing this Application.

Payment information

The Insurer allows this Insurance Contract to incept prior to the payment of the Total Amount Payable described in the Insurance Contract, or the first instalment thereof. If the Total Amount Payable or first instalment thereof is not paid before the due date of payment described in the Insurance Contract, the Insurer has the right of cancellation with immediate effect. Failure to pay any further instalments, if applicable, by the due date described in this Insurance Contract, gives the Insurer the right to require the Insured to pay the instalment by an alternative due date of payment. Further non-payment of the instalment by the alternative due date of payment means this Insurance Contract shall be immediately and automatically cancelled on the alternative premium due date and no benefit shall be payable hereunder, and there shall be no entitlement to a return of any premium already paid.

Declaration

I declare that to the best knowledge and belief of the insured the statements and replies set out herein are true and that no material facts have been misstated or suppressed and that all reasonable attempts to ensure this is the case has been made by asking the appropriate people within the business. The insured undertakes to inform insurers of alteration to any facts which are or thereby become material before inception of the contract of insurance. A material fact is one which would influence the acceptance or assessment of the risk.

On behalf of Policyholder:

Name and Surname of the Proposer's Representative

Signature

Date of signature

GENERAL DATA PROTECTION REGULATIONS ADDENDUM

Data Protection Notice

Who we are:

- A) We are Lloyd's Insurance Company S.A. (hereafter referred to as "Lloyd's Europe")
- B) We are Baltic Underwriting Agency, AB, a Coverholder at Lloyd's, and agent of Lloyd's Europe in matters pertaining to establishing and executing an Insurance Contract

both identified in the Insurance Contract.

What personal information we process about you

We collect and use relevant information about you to provide you with the insurance cover or the insurance cover that benefits you, and to meet our legal obligations and the obligations of others in the insurance chain.

This information includes details such as your name, address and contact details and any other information that we collect about you in connection with the insurance cover, or the cover from which you benefit. This information may include special categories of personal data details such as information about your health and any criminal convictions you may have.

Why we collect your personal information and the lawful basis for processing

We collect and use your personal data to provide you with the insurance cover. The legal basis is the contract performance with you as the data subject and the compliance with legal obligations, amongst other insurance and tax law obligations.

For processing sensitive health personal data, the general legal basis is the consent, unless there is a local statutory right to do so as a legal basis.

For processing child personal data, the legal basis is the consent given or authorised by the holder of parental responsibility over the child.

Finally, we can also process your personal data for fraud prevention and detection with legitimate interest as the legal basis.

Who we are sharing your personal data with

The way insurance works means that your information may be shared and used by several third parties in the insurance sector (inside and outside the European Economic Area-EEA). For example, insurers, insurance agents or insurance brokers, reinsurers, loss adjusters, sub-contractors, regulators, law enforcement agencies, fraud and crime prevention and detection agencies and compulsory insurance databases. We will only disclose your personal information in connection with the insurance cover that is provided, and to the extent that it is needed or allowed by law.

From time to time we may need to share your personal information with third parties outside EEA and we will always take steps to ensure that any international transfer of information is carefully managed to protect your rights and interests:

- We will only transfer your personal information to countries which are recognised as providing an adequate level of legal protection or where we can be satisfied those alternative arrangements are in place to protect your privacy rights.
- Transfers to service providers and other third parties will always be protected by contractual commitments and where appropriate further assurances.
- Any requests for information we receive from law enforcement or regulators will be carefully checked before personal information is disclosed.

How long we keep your data

We keep your personal details for no longer than is necessary in offering the insurance arranged or to comply with our legal or regulatory requirements.

We will securely delete or erase your personal information if there is no valid business reason for retaining your data. In exceptional circumstances, we may retain your personal information for longer periods of time if we believe there is a prospect of litigation, in the event of any complaints or there is another valid business reason the data will be needed in the future.

Other people's details you provide to us

Where you provide us (or your insurance agent or insurance broker) with details about other people, you must ensure that this data protection notice is provided to them.

Complaints, contacting us and the regulator, and your rights

If you wish to know how we use your information or see a copy of our full Privacy policy, please contact us

LloydsEurope.DataProtection@lloyds.com / info@bunda.eu or go to the Privacy policy at website <https://www.lloydseurope.com> / www.bunda.eu.com where we have full details.

You have the following rights in relation to the information we hold about you:

Right to access, right to rectification, right to erasure, right to restriction of processing, right to data portability, right to object, right to withdraw consent.

If you wish to exercise your rights, you need to contact the insurance agent or insurance broker that arranged your insurance.

You have the right to lodge a complaint with the competent data protection authority, but we encourage you to contact us before doing so.

Consent

For processing health or genetic personal data, and for processing child personal data below the age of 16, in connection with the insurance cover, the insurance agent or insurance broker that arranged the contract will ask you to obtain your consent through the data protection consent form, except in countries where, for the processing of sensitive health personal data, in the context of an insurance policy, there is a local statutory right to do so.

The processing of child personal data will be lawful if the consent is given or authorised by the holder of parental responsibility over the child.

Member States may provide by law for a lower age for those purposes provided that such lower age is not below 13 years.

You are free to give us your consent, however, if you do not give your consent, or you withdraw your consent, this may affect our ability to provide the insurance cover from which you benefit and may prevent us from providing cover for you or handling your claims.

Contact details of the Lloyd's Europe Data Protection Officer

If you have any questions relating to data protection that you believe Lloyd's Europe will be able to answer, please contact Lloyd's Europe's Data Protection Officer:

Data Protection Officer
Lloyd's Insurance Company S.A.
Bastion Tower
Place du Champ de Mars 5
1050 Bruxelles
Belgium

Email: LloydsEurope.DataProtection@lloyds.com