METHODOLOGY FOR EVALUATING THE ECONOMIC UTILITY OF TENDERS

1. This Appendix contains the evaluation criteria of the most economically beneficial Tender, their parameters, comparative weights, formulas based on which the economic usefulness of the Tenders will be calculated, and a description of the expert evaluation methodology.

Table 1. Tender evaluation criteria and comparative weights

Evaluation criteria and parameters	Comparative weight in the evaluation of economic utility
Criterion I – Price *(C)*	$X = 60$
Criterion II – Additional warranty period for overhaul services in months (T)	$Y = 10$
Criterion II – Overhaul Service delivery time in days (K)	$Q = 30$

2. Criterions T and K will be evaluated according to the procedure specified in point 5.

3. The economic viability (S) of the tender will be calculated by adding the tender price (C) and the scores for the Supplementary Warranty Period for Overhaul Services (T) and for the Period for Provision of Overhaul Services (K):

$$S = C + T + K$$

4. The scores of the bid price criterion (C) are calculated by dividing the value of the lowest bid price (C_{min}) by the ratio of the value (C_p) of the assessed Service Provider's price (given when filling out the table in the Bid form) by multiplying the comparative weight (X) of the price criterion:

$$C = C_{min} / C_p * X$$

5. The scores for the Additional Warranty Period for Major Repairs (T) and/or the Criterion for the Time Limit for the Provision of Major Repairs Services (K) shall be calculated in accordance with the scoring procedure set out in Table 2 (for criterion T) and Table 3 (for criterion K). The scores for criterion (T) shall be calculated by multiplying the ratio between the evaluated Supplier's score (T_p) and the best (highest scoring) Supplier's offer (T_{max}) by the weighting (Y) of the evaluated criterion, and the scores for criterion (K) shall be calculated by multiplying the ratio between the evaluated Supplier's score (K_p) and the best (highest scoring) Supplier's offer (K_{max}) by the weighting (Q) of the evaluated criterion:

1) $T = T_p / T_{max} * Y$

2) $K = K_p / K_{max} * Q$

Table 2. Points to be awarded for the determination of the values for the additional guarantee period for major repair services

Additional warranty period for overhaul services in months (T)	Evaluation (in scores)
9 months and longer	*4*
6-8 months	*3*
4-5 months	*2*
1-3 months	*1*
* No additional warranty period is granted	*0*

* A supplier that does not offer an additional guarantee will have a criterion value (T) of 0.

Table 3. Points to be awarded for the determination of the values for the time limit for the provision of the Overhaul Service

Overhaul Service delivery time in days (K)	Evaluation (in scores)
59 days and less	*10*
60-69 days	*5*
70-79 days	*3*
80-89 days	*1*
90 days*	*0*

* A Supplier with a Term of 91 days or more for the provision of Overhaul Services entire proposal will be rejected

6. The offer with the highest economic efficiency score S is recognized as the most economically useful bus.

7. If the supplier who was offered to conclude a procurement contract refuses to conclude it in writing or for other reasons the supplier is removed from the procurement procedures or its proposal is rejected in accordance with the law and the procurement documents, in this case the points of economic usefulness are recalculated, and the most economically beneficial proposal will be recognized, having collected the highest score of economic utility S.

8. In the evaluation of economic utility, the calculations are rounded to (2) two decimal places according to the rules of mathematics.