

**MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN
CONCEPT MEDICAL RESEARCH PRIVATE LIMITED
AND
JSC FORMEDICS**

This MOU is made on 17th October, 2016 by and between

Concept Medical Research Private Limited a company incorporated on 22nd December, 2008 having its registered office at Office Nos. 1, 2 & 3, Silver Palm – II, Opp. Snehmilan Garden, Kadampalli, Nanpura, Surat – 395 001, Gujarat, INDIA deals in Research & Development of Cardiovascular Drug Coated Balloon Catheters.

And

JSC Formedics, a privately owned company having registration code 124980311 located at UAB „Formedics“ Pilaitės pr. 16, Vilnius LT-04352 deals in marketing and distribution of interventional cardiology, interventional radiology, neuro-intervetional, endoscopy, oncology, orthopedics and ENT medical products.

WHEREAS **Concept Medical Research Private Limited and JSC Formedics** desire to enter into an agreement in which both parties will work together to complete the project.

Purpose: The purpose of this MOU is to distribute the products MAGIC TOUCH[®] Sirolimus coated balloon in following country:

Lithuania, Latvia, Estonia

Statement of Mutual Interest and Benefits: **JSC Formedics** is interested in marketing the brand and product named MAGIC TOUCH[®] Sirolimus coated balloon, a product of **Concept Medical Research Private Limited** immediately.

In consideration of above, the parties agree as follows:

Concept Medical Research Private Limited shall:

1. Provide pre-clinical and clinical reports.
2. Provide product training to **JSC Formedics**.
3. Marketing Support will be provided.
4. Send product related information and presentations.
5. Send the Contract Template.

JSC Formedics shall:

1. Launch MAGIC TOUCH[®].
2. Commit to a minimum purchase quantity of MAGIC TOUCH[®] after the trial order.
3. Send 3 year sales forecast.
4. Send the Contract template.

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Concept Medical Research Private Limited

U-2 Doshi

Mr. Manish Doshi
Director
DIN: 00013936



07/11/2016 (Date)

JSC Formedics

Vytautas Pranulis
Managing Director



26/10/2016 (Date)

