

May 7, 2012

To: Mr. Vytautas Pranulis

CEO

UAB "Medikamentu tinklas"

Algrido g. 41-1

Vilnius

Lithuania T – 03216

Dear Mr. Vytautas Pranulis

Letter of Exclusive Distributor in Authorization Lithuania

InspireMD Ltd., certifies that UAB "Medikamentus tinklas", company reg. code 124980311, represented by CEO Mr. Vytautas Pranulis, is our exclusive distributor for the territory of Lithuania, according to our distribution agreement signed on 1st September 2011.

Ofir Paz

InspireMD - CEO


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