

Variation No.1

Modification of cladding areas

Project name: NEW HEAT AND POWER PLANT IN VILNIUS

Document number: VKJ01-0001004

Date: 17.10.2017

Variation to the Contract for the Waste-fired CHP unit of the new heat and power plant in Vilnius (hereinafter referred as "LOT1 Contract") concluded on 29th of September 2016 between:

UAB Vilniaus Kogeneracine Jegaine (hereinafter referred as "the Employer) and the consortium constituting of Steinmuller Babcock Environment GMBH, Budimex S.A. and UAB Kauno Dujotiekio Statyba (hereinafter jointly called as "the LOT1 Contractor").

1. Description

WHEREAS, The LOT1 Contractor submitted the proposal "Offer for Modification cladding areas" dated on July 7th 2017 (Enclosure 1).

WHEREAS, the Employer accepted the Contractor's proposal and requested the Engineer to proceed with the variation procedure (Enclosure 2).

2. Reference to LOT1 Contract:

This variations is issued on the basis of the clause 13.2. point (iii) of LOT1 Contract. Following the procedure presented in the clause 13.3 of LOT1 Contract, the Engineer instructs this variation.

3. Engineer's approval of Variation

Taking into consideration the above-mentioned circumstances, the following modifications of the Employer's Requirements [Schedule No. 2A to the Functional and Utility Programme LOT1, Detailed technical requirements for the Plant, Requirements for the Waste incineration unit boiler, point 3.2.1] are approved:

The existing wording in the three last sentences of the last paragraph of the item 20:

is replaced with the wording:

4. Impact on the Time for Completion:

This variation shall have no impact on the contractual Time for Completion.

5. Adjustment to the Contract price:

This variation shall have no impact on the Contract price or additional costs.

6. Impact on the Guarantee parameters

This variation shall have no impact on the contractual Guarantee parameters of the plant.

7. Enclosures:

1. Offer for Modification of Cladding areas.
2. Acceptance of the LOT1 Contractor's proposal.
3. Evaluation of the LOT1 Contractor's proposal.

Prepared by: The Engineer, AF Consult Ltd in Vilnius on 09 October 2017 and updated on 17 October.

Fidic-Engineer

Confirmation

The Employer and the LOT1 Contractor indicate the acceptance of the variation No. 1 by signing this variation.

For and on behalf of UAB Vilniaus
Kogeneracine Jegaime

For and on behalf of the LOT1 Contractor

Chief Executive Officer

Date

04.01.2018

Date

16.11.2017

Contractor's Representative